

**ENGLISH RIVIERA BID COMPANY LTD**

**MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 November 2017**

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
<b>INCOME</b>				
Commercial Advertising/e-newsletters	3,150	3,150	3,150	5,000
Destination Guide Income	88,350	88,350	88,350	75,000
Visitor Information Service	17,487	15,625	18,750	-
	<b>108,987</b>	<b>107,125</b>	<b>110,250</b>	<b>80,000</b>
BID levy	477,683	477,683	497,538	500,000
Other Commercial Advertising	5,940	4,950	5,940	10,000
Membership Contributions/Sponsorship	5,285	4,404	5,285	10,000
Projects	83,635	83,635	111,500	-
	<b>681,530</b>	<b>677,797</b>	<b>730,513</b>	<b>600,000</b>
<b>EXPENDITURE</b>				
Destination Marketing Expenditure	434,833	381,389	518,102	465,000
Projects	72,433	72,433	84,000	-
	<b>507,266</b>	<b>453,822</b>	<b>602,102</b>	<b>465,000</b>
<b>CORE EXPENSES</b>				
Staff	78,492	76,667	86,000	92,000
Overheads	11,183	10,000	12,000	12,000
Setup Costs	1,826	5,000	4,556	-
Levy Collection Costs	4,500	4,500	6,000	6,000
	<b>96,001</b>	<b>96,167</b>	<b>108,556</b>	<b>110,000</b>
Contingency	-	-	19,855	25,000
Total Expenditure	<b>603,267</b>	<b>549,989</b>	<b>730,513</b>	<b>600,000</b>
Surplus/Deficit	<b>78,263</b>	<b>127,809</b>	-	-