

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 JANUARY 2018

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Website Income	350	-	8,000	
Other Commercial Advertising	4,388	4,000	8,000	15,000
Destination Guide Income	82,150	82,150	82,150	75,000
Visitor Information Service	2,860	1,300	22,500	
	89,748	87,450	120,650	90,000
BID levy	232,194	201,698	530,780	500,000
Membership Contributions	690	200	2,000	10,000
Seafood Coast	7,703	15,718	87,154	
Tourism Exhibiton	4,231	4,000	8,000	
	334,566	309,066	748,584	600,000
EXPENDITURE				
Destination Marketing Expenditure	68,447	69,760	580,552	465,000
Surplus from 2017	(62,204)	(62,204)	(62,204)	
Seafood Coast	5,187	14,880	78,342	
Tourism Exhibiton	38	-	8,000	
	11,468	22,436	604,690	465,000
CORE EXPENSES				
Staff	7,497	7,663	91,959	92,000
Overheads	1,429	1,450	17,400	12,000
Levy Collection Costs	-	-	8,000	6,000
	8,926	9,113	117,359	110,000
Contingency	-	-	26,535	25,000
Total Expenditure	20,394	31,549	748,584	600,000
Surplus/Deficit	314,172	277,517	-	-