

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 JANUARY 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	-	417	5,000	5,000
Destination Guide Income	78,442	88,350	88,350	75,000
Visitor Information Service	1,610	-	22,750	-
	<u>80,052</u>	<u>88,767</u>	<u>116,100</u>	<u>80,000</u>
BID levy	201,611	200,000	500,500	500,000
Other Commercial Advertising	4,550	833	10,000	10,000
Membership Contributions/Sponsorship	-	833	15,000	10,000
Projects	1,202	1,200	20,000	-
	<u>287,415</u>	<u>291,633</u>	<u>661,600</u>	<u>600,000</u>
EXPENDITURE				
Destination Marketing Expenditure	52,546	52,546	494,100	465,000
Projects	2,000	2,000	20,000	-
	<u>54,546</u>	<u>54,546</u>	<u>514,100</u>	<u>465,000</u>
CORE EXPENSES				
Staff	6,018	7,667	87,444	92,000
Overheads	493	1,000	12,000	12,000
Setup Costs			4,556	0
Levy Collection Costs	-	-	6,000	6,000
	<u>6,511</u>	<u>8,667</u>	<u>110,000</u>	<u>110,000</u>
Contingency	-	-	37,500	25,000
Total Expenditure	<u>61,057</u>	<u>63,213</u>	<u>661,600</u>	<u>600,000</u>
Surplus/Deficit	<u><u>226,358</u></u>	<u><u>228,420</u></u>	<u><u>-</u></u>	<u><u>-</u></u>