

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 APRIL 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	2,000	2,000	2,000	5,000
Destination Guide Income	85,350	88,350	88,350	75,000
Visitor Information Service	3,676	7,167	21,500	-
	<u>91,026</u>	<u>97,517</u>	<u>111,850</u>	<u>80,000</u>
BID levy	439,116	450,000	500,500	500,000
Other Commercial Advertising	4,615	1,667	5,000	10,000
Membership Contributions/Sponsorship	3,330	3,333	10,000	10,000
Projects	55,756	55,756	147,000	-
	<u>593,843</u>	<u>608,273</u>	<u>774,350</u>	<u>600,000</u>
EXPENDITURE				
Destination Marketing Expenditure	170,057	167,800	494,100	465,000
Projects	41,882	41,882	132,750	-
	<u>211,939</u>	<u>209,682</u>	<u>626,850</u>	<u>465,000</u>
CORE EXPENSES				
Staff	26,037	30,667	87,444	92,000
Overheads	4,375	4,000	12,000	12,000
Setup Costs	766	1,000	4,556	-
Levy Collection Costs	1,500	1,500	6,000	6,000
	<u>32,678</u>	<u>37,167</u>	<u>110,000</u>	<u>110,000</u>
Contingency	-	-	37,500	25,000
Total Expenditure	<u>244,617</u>	<u>246,849</u>	<u>774,350</u>	<u>600,000</u>
Surplus/Deficit	<u>349,226</u>	<u>361,424</u>	-	-