

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 June 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	2,050	2,050	2,050	5,000
Destination Guide Income	88,350	88,350	88,350	75,000
Visitor Information Service	7,282	8,250	16,500	-
	<u>97,682</u>	<u>98,650</u>	<u>106,900</u>	<u>80,000</u>
BID levy	473,915	477,317	497,317	500,000
Other Commercial Advertising	4,440	2,500	5,000	10,000
Membership Contributions/Sponsorship	3,380	5,000	10,000	10,000
Projects	55,530	55,530	149,000	-
	<u>634,947</u>	<u>638,997</u>	<u>768,217</u>	<u>600,000</u>
EXPENDITURE				
Destination Marketing Expenditure	257,985	256,000	508,217	465,000
Projects	42,233	42,233	130,000	-
	<u>300,218</u>	<u>298,233</u>	<u>638,217</u>	<u>465,000</u>
CORE EXPENSES				
Staff	44,703	46,000	87,444	92,000
Overheads	5,059	6,000	12,000	12,000
Setup Costs	1,566	2,000	4,556	-
Levy Collection Costs	1,500	1,500	6,000	6,000
	<u>52,828</u>	<u>55,500</u>	<u>110,000</u>	<u>110,000</u>
Contingency	-	-	20,000	25,000
Total Expenditure	<u>353,046</u>	<u>353,733</u>	<u>768,217</u>	<u>600,000</u>
Surplus/Deficit	<u>281,901</u>	<u>285,264</u>	-	-