

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 September 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	3,150	3,150	3,150	5,000
Destination Guide Income	88,350	88,350	88,350	75,000
Visitor Information Service	14,235	14,250	19,000	-
	<u>105,735</u>	<u>105,750</u>	<u>110,500</u>	<u>80,000</u>
BID levy	477,462	477,462	497,317	500,000
Other Commercial Advertising	5,940	4,500	6,000	10,000
Membership Contributions/Sponsorship	5,285	4,500	6,000	10,000
Projects	77,351	77,351	125,000	-
	<u>671,773</u>	<u>669,563</u>	<u>744,817</u>	<u>600,000</u>
EXPENDITURE				
Destination Marketing Expenditure	375,642	364,189	523,648	465,000
Projects	57,270	57,270	95,000	-
	<u>432,912</u>	<u>421,459</u>	<u>618,648</u>	<u>465,000</u>
CORE EXPENSES				
Staff	61,831	69,000	83,758	92,000
Overheads	9,168	9,000	12,000	12,000
Setup Costs	1,826	3,000	4,556	-
Levy Collection Costs	3,000	3,000	6,000	6,000
	<u>75,825</u>	<u>84,000</u>	<u>106,314</u>	<u>110,000</u>
Contingency	-	-	19,855	25,000
Total Expenditure	<u>508,737</u>	<u>505,459</u>	<u>744,817</u>	<u>600,000</u>
Surplus/Deficit	<u><u>163,036</u></u>	<u><u>164,104</u></u>	<u><u>-</u></u>	<u><u>-</u></u>