

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 October 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	3,150	3,150	3,150	5,000
Destination Guide Income	88,350	88,350	88,350	75,000
Visitor Information Service	16,054	15,833	19,000	-
	<u>107,554</u>	<u>107,333</u>	<u>110,500</u>	<u>80,000</u>
BID levy	477,683	477,683	497,538	500,000
Other Commercial Advertising	5,940	5,000	6,000	10,000
Membership Contributions/Sponsorship	5,285	5,000	6,000	10,000
Projects	83,635	83,635	110,000	-
	<u>680,097</u>	<u>678,651</u>	<u>730,038</u>	<u>600,000</u>
EXPENDITURE				
Destination Marketing Expenditure	388,391	381,389	519,627	465,000
Projects	61,151	61,151	82,000	-
	<u>449,542</u>	<u>442,540</u>	<u>601,627</u>	<u>465,000</u>
CORE EXPENSES				
Staff	69,187	76,667	86,000	92,000
Overheads	10,357	10,000	12,000	12,000
Setup Costs	1,826	5,000	4,556	-
Levy Collection Costs	4,500	4,500	6,000	6,000
	<u>85,870</u>	<u>96,167</u>	<u>108,556</u>	<u>110,000</u>
Contingency	-	-	19,855	25,000
Total Expenditure	<u>535,412</u>	<u>538,707</u>	<u>730,038</u>	<u>600,000</u>
Surplus/Deficit	<u><u>144,685</u></u>	<u><u>139,945</u></u>	<u><u>-</u></u>	<u><u>-</u></u>