

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 July 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	3,150	2,050	3,150	5,000
Destination Guide Income	88,350	88,350	88,350	75,000
Visitor Information Service	9,656	8,250	16,500	-
	<u>101,156</u>	<u>98,650</u>	<u>108,000</u>	<u>80,000</u>
BID levy	473,915	477,317	497,317	500,000
Other Commercial Advertising	4,440	2,500	5,000	10,000
Membership Contributions/Sponsorship	5,090	5,000	10,000	10,000
Projects	70,946	70,946	149,000	-
	<u>655,547</u>	<u>654,413</u>	<u>769,317</u>	<u>600,000</u>
EXPENDITURE				
Destination Marketing Expenditure	330,667	319,100	509,317	465,000
Projects	51,500	51,500	130,000	-
	<u>382,167</u>	<u>370,600</u>	<u>639,317</u>	<u>465,000</u>
CORE EXPENSES				
Staff	45,868	46,000	87,444	92,000
Overheads	5,814	7,000	12,000	12,000
Setup Costs	1,826	3,000	4,556	-
Levy Collection Costs	3,000	3,000	6,000	6,000
	<u>56,508</u>	<u>59,000</u>	<u>110,000</u>	<u>110,000</u>
Contingency	-	-	20,000	25,000
Total Expenditure	<u>438,675</u>	<u>429,600</u>	<u>769,317</u>	<u>600,000</u>
Surplus/Deficit	<u><u>216,872</u></u>	<u><u>224,813</u></u>	<u><u>-</u></u>	<u><u>-</u></u>