

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 28 FEBRUARY 2017

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
INCOME				
Commercial Advertising/e-newsletters	1,000	833	5,000	5,000
Destination Guide Income	82,575	88,350	88,350	75,000
Visitor Information Service	2,298	3,792	22,750	-
	85,873	92,975	116,100	80,000
BID levy	354,056	350,000	500,500	500,000
Other Commercial Advertising	4,500	1,667	10,000	10,000
Membership Contributions/Sponsorship	2,100	2,500	15,000	10,000
Projects	14,799	14,799	20,000	-
	461,328	461,941	661,600	600,000
EXPENDITURE				
Destination Marketing Expenditure	63,787	63,787	494,100	465,000
Projects	6,043	6,043	20,000	-
	69,830	69,830	514,100	465,000
CORE EXPENSES				
Staff	12,443	15,333	87,444	92,000
Overheads	3,412	2,000	12,000	12,000
Setup Costs	-	-	4,556	-
Levy Collection Costs	-	-	6,000	6,000
	15,855	17,333	110,000	110,000
Contingency	-	-	37,500	25,000
Total Expenditure	85,685	87,163	661,600	600,000
Surplus/Deficit	375,644	374,778	-	-