

**ENGLISH RIVIERA BID COMPANY LTD**  
**MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 MARCH 2017**

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
<b>INCOME</b>				
Commercial Advertising/e-newsletters	1,000	1,000	2,000	5,000
Destination Guide Income	85,350	88,350	88,350	75,000
Visitor Information Service	2,880	5,375	21,500	-
	<u>89,230</u>	<u>94,725</u>	<u>111,850</u>	<u>80,000</u>
BID levy	417,359	400,000	500,500	500,000
Other Commercial Advertising	4,540	1,250	5,000	10,000
Membership Contributions/Sponsorship	3,330	2,500	10,000	10,000
Projects	22,929	22,929	147,000	-
	<u><b>537,387</b></u>	<u><b>521,404</b></u>	<u><b>774,350</b></u>	<u><b>600,000</b></u>
<b>EXPENDITURE</b>				
Destination Marketing Expenditure	151,079	105,875	494,100	465,000
Projects	41,838	41,838	132,750	-
	<u>192,917</u>	<u>147,713</u>	<u><b>626,850</b></u>	<u><b>465,000</b></u>
<b>CORE EXPENSES</b>				
Staff	19,425	23,000	87,444	92,000
Overheads	3,758	3,000	12,000	12,000
Setup Costs	766	766	4,556	-
Levy Collection Costs	-	-	6,000	6,000
	<u><b>23,949</b></u>	<u><b>26,766</b></u>	<u><b>110,000</b></u>	<u><b>110,000</b></u>
Contingency	-	-	37,500	25,000
Total Expenditure	<u><b>216,866</b></u>	<u><b>174,479</b></u>	<u><b>774,350</b></u>	<u><b>600,000</b></u>
Surplus/Deficit	<u><u>320,521</u></u>	<u><u>346,925</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes

*Project income and expenditure increased following successful BID for further funding for the Seafood Coast*