

**ENGLISH RIVIERA BID COMPANY LTD**  
**MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 May 2017**

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUDGET
				BUSINESS PLAN
<b>INCOME</b>				
Commercial Advertising/e-newsletters	2,050	2,050	2,050	5,000
Destination Guide Income	88,350	88,350	88,350	75,000
Visitor Information Service	5,174	8,958	21,500	-
	<u>95,574</u>	<u>99,358</u>	<u>111,900</u>	<u>80,000</u>
BID levy	470,336	470,500	500,500	500,000
Other Commercial Advertising	4,890	2,083	5,000	10,000
Membership Contributions/Sponsorship	3,330	4,167	10,000	10,000
Projects	55,506	55,506	147,000	-
	<b><u>629,636</u></b>	<b><u>631,614</u></b>	<b><u>774,400</u></b>	<b><u>600,000</u></b>
<b>EXPENDITURE</b>				
Destination Marketing Expenditure	213,625	211,400	501,650	465,000
Projects	41,882	41,882	132,750	-
	<u>255,507</u>	<u>253,282</u>	<b><u>634,400</u></b>	<b><u>465,000</u></b>
<b>CORE EXPENSES</b>				
Staff	34,753	38,333	87,444	92,000
Overheads	4,705	5,000	12,000	12,000
Setup Costs	1,484	1,000	4,556	-
Levy Collection Costs	1,500	1,500	6,000	6,000
	<b><u>42,442</u></b>	<b><u>45,833</u></b>	<b><u>110,000</u></b>	<b><u>110,000</u></b>
Contingency	-	-	30,000	25,000
Total Expenditure	<b><u>297,949</u></b>	<b><u>299,115</u></b>	<b><u>774,400</u></b>	<b><u>600,000</u></b>
Surplus/Deficit	<u>331,687</u>	<u>332,499</u>	-	-