

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 SEPTEMBER 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	45,139	61,000	44,739	15,000
Destination Guide Income				75,000
	45,139	61,000	44,739	90,000
BID levy	451,842	536,341	556,341	500,000
BID Resilience Fund	25,717		25,717	
Voluntary Levy Contributors	3,033	8,000	3,033	10,000
Tourism Exhibiton	5,893	8,000		
	531,624	613,341	629,830	600,000
EXPENDITURE				
Destination Marketing Expenditure	315,822	454,392	476,383	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000		
	267,318	410,841	424,832	465,000
CORE EXPENSES				
Staff	59,623	72,000	84,000	92,000
Overheads	9,154	12,000	16,000	12,000
Levy Collection Costs	3,500	3,500	7,000	6,000
Destination Management Resilience Grant	(26,501)		(26,501)	
	45,776	87,500	80,499	110,000
Contingency			104,499	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	9,620	-	124,499	25,000
<i>Surplus to carry forward</i>	208,910	115,000	-	-
	2020	2019		
Levy Collection	81.2%	99.0%		