

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 JANUARY 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	41,041	30,000	67,000	15,000
Destination Guide Income	-		-	75,000
	41,041	30,000	67,000	90,000
BID levy	265,369	250,353	556,341	500,000
Voluntary Levy Contributors	1,100	2,000	10,000	10,000
Tourism Exhibiton	6,992	7,000	8,000	
	314,502	289,353	641,341	600,000
EXPENDITURE				
Destination Marketing Expenditure	181,993	189,070	525,892	465,000
Surplus from 2018	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	4,000	8,000	
	133,489	141,519	482,341	465,000
CORE EXPENSES				
Staff	8,091	8,000	96,000	92,000
Overheads	1,153	1,333	16,000	12,000
Levy Collection Costs			7,000	6,000
	9,244	9,333	119,000	110,000
Contingency			20,000	25,000
Commercial Income retained for ERBid 2			20,000	
	-	-	40,000	25,000
<i>Surplus to carry forward</i>	171,769	138,501	-	-