

ENGLISH RIVIERA BID COMPANY LTD

MANAGEMENT ACCOUNTS FOR THE PERIOD TO 29 FEBRUARY 2020

| | Year to Date | | Full Year | |
|--|----------------|----------------|----------------|----------------------|
| | ACTUAL | BUDGET | FORECAST | BUSINESS PLAN BUDGET |
| INCOME | | | | |
| Commercial Income | 45,497 | 38,000 | 67,000 | 15,000 |
| Destination Guide Income | - | | - | 75,000 |
| | 45,497 | 38,000 | 67,000 | 90,000 |
| BID levy | 406,312 | 389,439 | 556,341 | 500,000 |
| Voluntary Levy Contributors | 3,117 | 4,000 | 10,000 | 10,000 |
| Tourism Exhibiton | 8,742 | 8,000 | 8,000 | |
| | 463,668 | 439,439 | 641,341 | 600,000 |
| EXPENDITURE | | | | |
| Destination Marketing Expenditure | 226,804 | 232,690 | 525,892 | 465,000 |
| Surplus from 2019 | (51,551) | (51,551) | (51,551) | |
| Tourism Exhibiton | 3,047 | 5,000 | 8,000 | |
| | 178,300 | 186,139 | 482,341 | 465,000 |
| CORE EXPENSES | | | | |
| Staff | 16,183 | 16,000 | 96,000 | 92,000 |
| Overheads | 2,127 | 2,666 | 16,000 | 12,000 |
| Levy Collection Costs | | | 7,000 | 6,000 |
| | 18,310 | 18,666 | 119,000 | 110,000 |
| Contingency | | | 20,000 | 25,000 |
| Commercial Income retained for ERBid 2 | 1,500 | | 20,000 | |
| | 1,500 | - | 40,000 | 25,000 |
| <i>Surplus to carry forward</i> | 265,558 | 234,634 | - | - |
| | 2020 | 2019 | | |
| Levy Collection | 73.0% | 77.1% | | |