

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 MARCH 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	46,127	46,000	42,000	15,000
Destination Guide Income	-		-	75,000
	46,127	46,000	42,000	90,000
BID levy	431,149	456,200	556,341	500,000
Voluntary Levy Contributors	3,117	6,000	3,117	10,000
Tourism Exhibiton	6,143	8,000	8,000	
	486,536	516,200	609,458	600,000
EXPENDITURE				
Destination Marketing Expenditure	217,185	302,600	425,862	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000	8,000	
	168,681	259,049	382,311	465,000
CORE EXPENSES				
Staff	24,274	24,000	86,000	92,000
Overheads	3,148	4,000	16,000	12,000
Levy Collection Costs	1,750	1,750	7,000	6,000
Destination Management Resilience Grant			(19,853)	
	29,172	29,750	89,147	110,000
Contingency			118,000	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	9,620	-	138,000	25,000
<i>Surplus to carry forward</i>	279,063	227,401	-	-
	2020	2019		
Levy Collection	77.5%	91.6%		