

**ENGLISH RIVIERA BID COMPANY LTD**  
**MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 APRIL 2020**

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
<b>INCOME</b>				
Commercial Income	46,127	54,000	42,000	15,000
Destination Guide Income	-		-	75,000
	46,127	54,000	42,000	90,000
BID levy	432,412	484,017	556,341	500,000
Voluntary Levy Contributors	3,117	8,000	3,117	10,000
Tourism Exhibiton	6,143	8,000	8,000	
	<b>487,799</b>	<b>554,017</b>	<b>609,458</b>	<b>600,000</b>
<b>EXPENDITURE</b>				
Destination Marketing Expenditure	224,831	328,270	425,862	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000	8,000	
	176,327	284,719	382,311	465,000
<b>CORE EXPENSES</b>				
Staff	28,373	32,000	86,000	92,000
Overheads	4,205	5,333	16,000	12,000
Levy Collection Costs	1,750	1,750	7,000	6,000
Destination Management Resilience Grant			(19,853)	
	<b>34,328</b>	<b>39,083</b>	<b>89,147</b>	<b>110,000</b>
Contingency			118,000	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	<b>9,620</b>	-	<b>138,000</b>	<b>25,000</b>
<i>Surplus to carry forward</i>	267,524	230,215	-	-
	<b>2020</b>	<b>2019</b>		
Levy Collection	77.7%	96.5%		