

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 MAY 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	46,131	56,000	42,000	15,000
Destination Guide Income				75,000
	46,131	56,000	42,000	90,000
BID levy	441,378	500,707	556,341	500,000
BID Resilience Fund			24,717	
Voluntary Levy Contributors	3,117	8,000	3,117	10,000
Tourism Exhibiton	6,143	8,000	8,000	
	496,769	572,707	634,175	600,000
EXPENDITURE				
Destination Marketing Expenditure	230,185	353,940	458,233	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000	8,000	
	181,681	310,389	414,682	465,000
CORE EXPENSES				
Staff	32,474	40,000	88,000	92,000
Overheads	4,950	6,666	16,000	12,000
Levy Collection Costs	1,750	1,750	7,000	6,000
Destination Management Resilience Grant			(26,470)	
	39,174	48,416	84,530	110,000
Contingency			114,963	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	9,620	-	134,963	25,000
<i>Surplus to carry forward</i>	266,294	213,902	-	-
	2020	2019		
Levy Collection	79.3%	97.5%		