

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 JUNE 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	46,016	56,500	42,000	15,000
Destination Guide Income				75,000
	46,016	56,500	42,000	90,000
BID levy	445,494	511,834	556,341	500,000
BID Resilience Fund	25,717		25,717	
Voluntary Levy Contributors	3,117	8,000	3,117	10,000
Tourism Exhibiton	6,017	8,000	8,000	
	526,361	584,334	635,175	600,000
EXPENDITURE				
Destination Marketing Expenditure	238,072	378,392	461,128	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000	8,000	
	189,568	334,841	417,577	465,000
CORE EXPENSES				
Staff	41,192	48,000	89,720	92,000
Overheads	5,742	8,000	16,000	12,000
Levy Collection Costs	3,500	3,500	7,000	6,000
Destination Management Resilience Grant	(19,853)		(25,969)	
	30,581	59,500	86,751	110,000
Contingency			110,847	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	9,620	-	130,847	25,000
<i>Surplus to carry forward</i>	296,592	189,993	-	-
	2020	2019		
Levy Collection	80.1%	98.2%		