

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 JULY 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	45,542	58,500	42,000	15,000
Destination Guide Income				75,000
	45,542	58,500	42,000	90,000
BID levy	447,191	522,961	556,341	500,000
BID Resilience Fund	25,717		25,717	
Voluntary Levy Contributors	3,117	8,000	3,117	10,000
Tourism Exhibiton	6,017	8,000	8,000	
	527,584	597,461	635,175	600,000
EXPENDITURE				
Destination Marketing Expenditure	274,517	402,562	462,825	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000	8,000	
	226,013	359,011	419,274	465,000
CORE EXPENSES				
Staff	48,153	52,337	89,720	92,000
Overheads	7,222	9,333	16,000	12,000
Levy Collection Costs	3,500	3,500	7,000	6,000
Destination Management Resilience Grant	(19,853)		(25,969)	
	39,022	65,170	86,751	110,000
Contingency			109,150	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	9,620	-	129,150	25,000
<i>Surplus to carry forward</i>	252,929	173,280	-	-
	2020	2019		
Levy Collection	80.4%	98.6%		