

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 AUGUST 2020

	Year to Date		Full Year	
	ACTUAL	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
Commercial Income	44,998	60,500	44,500	15,000
Destination Guide Income				75,000
	44,998	60,500	44,500	90,000
BID levy	450,478	534,087	556,341	500,000
BID Resilience Fund	25,717		25,717	
Voluntary Levy Contributors	3,267	8,000	3,267	10,000
Tourism Exhibiton	5,893	8,000	8,000	
	530,353	610,587	637,825	600,000
EXPENDITURE				
Destination Marketing Expenditure	303,374	426,732	475,014	465,000
Surplus from 2019	(51,551)	(51,551)	(51,551)	
Tourism Exhibiton	3,047	8,000	8,000	
	254,870	383,181	431,463	465,000
CORE EXPENSES				
Staff	51,506	64,000	84,000	92,000
Overheads	8,039	10,667	16,000	12,000
Levy Collection Costs	3,500	3,500	7,000	6,000
Destination Management Resilience Grant	(19,853)		(26,501)	
	43,192	78,167	80,499	110,000
Contingency			105,863	25,000
Commercial Income retained for ERBid 2	9,620		20,000	
	9,620	-	125,863	25,000
<i>Surplus to carry forward</i>	222,671	149,239	-	-
	2020	2019		
Levy Collection	81.0%	99.0%		